checklist

ANNUAL POLICY REVIEW

a simple guide to making sure your insurance keeps up with life's changes

LELAND SMITH
INSURANCE SERVICES
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ANNUAL POLICY REVIEW

Why Review Your Insurance Each Year?

Life changes quickly. Whether you've purchased a new vehicle, remodeled your home or welcomed a new family member, those milestones can affect your insurance needs.

While we recommend a comprehensive insurance review every few years, it's a good idea to check in annually to make sure your policies still reflect your current situation.

Use this checklist to identify any updates you should discuss with your insurance agent.

Home Updates

Have you...

- [ ] Purchased a new home?
- [ ] Completed a kitchen, bathroom or basement renovation?
- [ ] Added a deck, pool, shed or detached garage?
- [ ] Installed a new roof, windows or HVAC system?
- [ ] Purchased expensive jewelry, artwork, firearms or collectibles?
- [ ] Started a home-based business?
- [ ] Installed a security system or smart home devices?

Auto Updates

Have you...

- [ ] Purchased or sold a vehicle?
- [ ] Added or removed a driver?
- [ ] Had a child get their driver's license?
- [ ] Changed jobs or commuting habits?
- [ ] Started working from home?
- [ ] Purchased an RV, motorcycle, golf cart or other recreational vehicle?

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Family & Life Changes

Have you...

- ☐ Gotten married or divorced?
- ☐ Had or adopted a child?
- ☐ Sent a child to college?
- ☐ Retired or changed careers?
- ☐ Purchased a vacation home or rental property?
- ☐ Experienced a significant increase in income or assets?
- ☐ Updated your beneficiaries?
- ☐ Reviewed your life insurance needs?

Business & Liability

Have you...

- ☐ Started a business or side hustle?
- ☐ Purchased rental property?
- ☐ Added employees?
- ☐ Acquired valuable assets?
- ☐ Considered whether an umbrella policy could provide additional liability protection?

Did You Know?

Many people only think about their insurance when it's time to renew. However, major life changes can happen at any time. Letting your agent know about those changes as they occur can help ensure your coverage continues to fit your needs.

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Questions to Ask During Your Review

Bring these questions to your annual insurance review:

- [ ] Are my coverage limits still appropriate?
- [ ] Has the value of my home changed?
- [ ] Am I eligible for any new discounts?
- [ ] Should I adjust my deductibles?
- [ ] Are there any coverage gaps I should address?
- [ ] Do I have enough liability protection?
- [ ] Have there been any changes to my policies that I should know about?

We're Here to Help

An annual policy review is a simple way to make sure your insurance continues to protect what matters most. If anything on this checklist applies to you, we'd be happy to review your coverage and answer your questions.

Leland Smith Insurance Services

Serving clients. Strengthening communities.